

PRESS RELEASE

Geneva, 7 March 2017

SOCIETE GENERALE PRIVATE BANKING SWITZERLAND REINFORCES ITS TEAMS ON THE SWISS MARKET

Societe Generale Private Banking (Switzerland) Ltd (SGPBS) has appointed **Klaus Wiemann** and **Stefano Retti** as Heads of the Swiss market, respectively based in Zurich and in Geneva.

SGPBS is strongly committed to further investing in Switzerland and strengthening its Private Banking teams, in view of stepping up its development in the country. Klaus Wiemann and Stefano Retti are responsible for growing their respective teams through further hiring of Relationship Managers and dedicated experts, while ensuring that clients benefit from agile and innovative business solutions.

The Swiss market is a key segment in the SGPBS set up, for which the Bank has developed a differentiating service offering, e.g. competitive credit solutions.

From Geneva and Zurich, the Bank's clients benefit from the financial strength and international expertise of the Societe Generale group, combined with its knowledge of the Swiss economic environment and local entrepreneurship.

Biographies

Head of the Swiss Market in Zurich

Klaus Wiemann started his career with an international sports advertising company before joining Arthur Andersen Business Consulting in 1996 as a senior consultant and project manager.

In 1998 he was asked to join Holcim group support, Holcim Ltd. as Head of Group e-Learning and communities of practice. In 2004 he was hired by Credit Suisse as Head of Learning Management & Services and in 2007 he moved to the Front Office as a Financial Planner for the Swiss onshore market Zurich region. In 2009, Klaus Wiemann took over the role of Senior Relationship and business development Manager HNWI in the Zurich region. In 2013 Klaus joined Credit Suisse Private Banking International as Senior Relationship and Business development Manager HNWI for Northern Europe.

Klaus Wiemann holds a Masters Degree in Business Administration from the University of Zurich and a Bachelors degree in Economics from the University of Konstanz.

Head of the Swiss Market in Geneva

Stefano Retti started his career in 2001 at UBS in Geneva as part of the university graduate trainee programme before becoming Relationship Manager. In 2005, he moved to Credit Suisse, joining the Private Banking teams for the Swiss onshore market. After completing his MBA in 2008, Stefano worked as a Business development consultant for a number of internet start-ups in London, among which Groupon.

In 2011, Stefano joined Bank CIC Switzerland where he headed the Geneva office, successfully repositioning the branch on the Swiss onshore market.

Stefano holds a Masters in English Literature from the University of Geneva and an MBA from the University of Oxford.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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Societe Generale Private Banking

Societe Generale Private Banking, the wealth management arm of Societe Generale, is one of the leading private banks worldwide, with EUR 116 billion of assets under management at the end of December 2016.

With 2,500 staff in 11 countries across the globe, Societe Generale Private Banking offers wealth management solutions to entrepreneurs and High Net Worth Individuals.

The expertise of its private banking teams in wealth planning, investment advisory and financing solutions regularly receives awards. In 2013, 2014, 2015 and 2016, Societe Generale Private Banking was voted:

- Outstanding Private Bank for Relationship Service and Engagement (Private Banker International 2016)
- Best Overall European Private Bank (Wealth Briefing 2015),
- Best Private Bank for its wealth planning team in Europe (Wealth Briefing 2015),
- Best Wealth Manager in France 2015 – Bank within a retail banking network (Leaders de la Finance Awards, 2015)
- Outstanding Wealth Planning and Trust Provider (Private Banker International 2015),
- Best Private Bank in Western Europe for its offer in Structured Products, for the 10th consecutive year, (Euromoney 2014),

www.privatebanking.societegenerale.com

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